



The Sikka Times

Updated on 28-03-2021

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Reserve Bank of India may have to delay liquidity normalisation amid rising virus cases

The Reserve Bank of India may have to delay the start of monetary policy normalisation by three months amid rising COVID-19 cases, but barring the return of stringent lockdowns there is no significant threat to the economy's recovery, analysts say.

Having seen a peak of daily cases of nearly 100,000 in late September, infections had been on a steady decline but have now started rising again over the last month.

"Even as the increase in the current caseload points to the risk of a second wave, more localised and less stringent restrictions (on activity) will help contain the economic impact versus the initial wave," said Radhika Rao, an economist with DBS Bank.

DBS has retained its assumptions for a stronger pick-up in March quarter growth versus the December 2020 quarter, and expects a double-digit rebound in fiscal year 2021/22.

India reported 35,871 new coronavirus cases on Thursday, the highest in more than three months, with the worst-affected state of Maharashtra, which houses the country's

financial capital Mumbai, alone accounting for 65% of that.

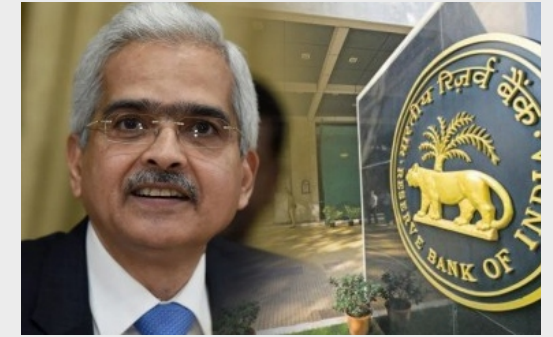
India needs to take quick and decisive steps soon to stop an emerging second "peak" of COVID-19 infections, Prime Minister Narendra Modi said on Wednesday.

Though analysts are unlikely to rush to review their long-term growth forecasts, several believe policy normalisation on interest rates and liquidity, may now take a backseat.

"Monetary policy normalisation might be pushed back by a quarter as authorities monitor developments closely, with status quo on the cards on the repo as well as liquidity management plans for H121," Rao said.

The RBI has repeatedly assured bond markets of ample liquidity being maintained to support the recovery, but in early January said it wanted to start restoring normal liquidity operations in a phased manner.

"Growth concerns due to rising pandemic cases amid a negative output gap could push back market expectations on the timing of policy normalisation in the near term,"



Nomura economists Sonal Varma and Aurodeep Nandi wrote in a note.

Though surplus liquidity is a positive from the perspective of ensuring credit flows to productive sectors, economists fear it may add to inflationary pressures if it remains in the system for too long.

"Although inflation has moderated from the high level, the surge in global crude oil price has added to the upside risk," said Arun Singh, global chief economist at Dun and Bradstreet. "The central bank thus, has a difficult task of managing the inflation target while preventing a rise in borrowing cost to the government."

India's Daily Covid Cases Surge To 35,871, Highest Since Early December India has been logging more than 20,000 cases everyday since last week.

With a huge spike of 35,871 fresh coronavirus cases in the last 24 hours, the highest daily rise since early December, India continues to see a surge in Covid caseload. The government yesterday said a total of 70 districts in 16 states have seen an increase of more than 150 per cent in active cases between March 1 and 15. Amid a worrying rise, Prime Minister Narendra Modi on Wednesday held a meeting with chief ministers. Decisive steps like management of micro-containment zones and strict enforcement of restrictions were necessary

to stop what he called the "emerging second peak" of Covid. More than 1.14 crore cases have been recorded by India so far; 1.59 lakh people have died.

PM Modi on Wednesday said "some areas are seeing more of a surge than others" and asked the states to focus on the issue. "If we don't stop this right now, then there could be a situation of a nationwide outbreak. We have to immediately stop the emerging second peak and take big and decisive steps," PM Modi told the chief ministers. COVID-19 vaccine wastage in India is 6.5 per cent, with

Telangana and Andhra Pradesh recording 17.6 and 11.6 per cent wastage respectively, the government warned on Wednesday.

"Vaccine wastage has to be drastically reduced. Any reduction in wastage means that you end up inoculating more people and therefore the chances of disrupting the chain of infection grow that much more," Health Secretary Rajesh Bhushan said. Worldwide, 12 crore cases have been recorded so far. The United States has logged 2.97 crore cases.

Indias economy projected to record stronger recovery in 2021: UNCTAD



The report described the year 2020 as Annus horribilis saying although warnings about the spread of viruses have become more frequent in recent years, nobody anticipated the arrival of COVID-19 or its dramatic global impact. India's economy, estimated to contract by 6.9 per cent in 2020 due to the

coronavirus pandemic, is forecast to record a "stronger recovery" in 2021 and grow by 5 per cent, according to a UN report which said the country's current fiscal year budget points to a shift towards demand-side stimulus, with an uptick in public investment.

The report, 'Out of the frying pan into the fire?' published Thursday as an update to the Trade and Development Report 2020 by UN Conference on Trade and Development (UNCTAD) said the global economy is set to grow by 4.7 per cent this year, faster than the 4.3 per cent predicted in September 2020, thanks in part to a stronger recovery in the US, where progress in distributing vaccines and a fresh fiscal stimulus of USD 1.9 trillion are expected to boost consumer spending.

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a 5 per cent GDP growth in 2021, the report said. The September 2020 report by UNCTAD had said that India's economy was forecast to contract by 5.9 per cent in 2020 and recover to 3.9 per cent in 2021.

India's growth performance in 2020 fell below our mid-2020 expectations. Actual fiscal stimulus fell short of initial announcements that suggested a large increase of public spending for pandemic relief, UNCTAD said.

The UN agency added that the relief measures adopted by India were not only much smaller in scale, but also centred on easing supply-side constraints and providing liquidity support rather than aggregate demand support.

Moreover, restrictions to people's movement not only severely affected incomes and consumption, they also proved largely unsuccessful in containing the spread of the virus. As a result, the fall in economic activity proved to be larger than we had envisaged in mid-2020, it said.

The report noted that the deeper than expected downturn in 2020 explains in part the stronger recovery now projected for 2021 for India.

The budget for the fiscal year from April 2021 to March 2022 also points to a shift towards demand-side stimulus, with an uptick in public investment (particularly in transport infrastructure) for the coming fiscal year. An anticipated recovery in global demand will also help buoy the export sector through 2021, it said. The accumulated real income loss relative to pre-COVID-19 trend, 2020-2021 (% of GDP) for India is 27.7 per cent.

The COVID-19 will likely have lasting economic, as well as health consequences, which will require continued government support, it said, adding that there must be a more wholesale rewriting of the rules of the economic game if the mistakes of the 2009 financial crisis are not to be repeated and the goal of an inclusive, sustainable and resilient global economy realized by 2030.

Chairman's Message

Dear All,

One of the fallouts of 2020 has been an accelerated need and importance of owned homes for a generation that was tilting towards renting over buying. With the beginnings of a new year the demand seems to be back. While other sectors are also getting back on track, real estate sector too is witnessing positive changes. We all hope this impact will remain in the coming quarters.



Happy Reading!
Yours Truly,
(Chairman)

EVENTS & CELEBRATIONS AT SIKKA

General Awareness Program On Solid Waste Management
By Team HCL Done At Sikka Karmic Greens.



IN THE PRESS



सॉलिड वेस्ट मैनेजमेंट के बारे में बताया



नोएडा। सेक्टर-78 स्थित सिक्का कार्मिक ग्रीन्स सोसाइटी में रहने वालों और कर्मचारियों को सॉलिड वेस्ट मैनेजमेंट के बारे में जागरूक किया गया। एचसीएल की टीम ने कचरे को उपयोगिता में लाने के बारे में अवगत कराया। टीम ने बताया कि बीते कुछ वर्षों में स्वच्छता पर विशेष ध्यान दिया जा रहा है। केंद्र सरकार भी सफाई अभियान पर जोर दे रही। सूखे और गीले वेस्ट को अलग-अलग री-साइक्लिंग के लिए मशीन लगाई है। वेस्ट का खाद, सोलर एनर्जी जैसे कामों में प्रयोग किया जा रहा है। ब्यूरो



ठोस कचरा प्रबंधन की जानकारी दी

नोएडा। सेक्टर 78 सिक्का कार्मिक ग्रीन्स सोसाइटी में लोगों और कर्मचारियों को एचसीएल की ओर से ठोस कचरा प्रबंधन के बारे में जागरूक किया गया। एचसीएल की टीम ने लोगों को कचरे उपयोग में लाने के बारे में अवगत कराया।



सिक्का कार्मिक ग्रीन्स में सॉलिड वेस्ट मैनेजमेंट के बारे में किया गया जागरूक

नोएडा, 9 मार्च (दैनिक)। सिक्का 78 स्थित सिक्का कार्मिक ग्रीन्स सोसाइटी में रहने वाले लोगों और कर्मचारियों को सॉलिड वेस्ट मैनेजमेंट के बारे में जागरूक किया गया। एचसीएल की टीम ने कचरे को उपयोगिता में लाने के बारे में अवगत कराया। टीम ने बताया कि बीते कुछ वर्षों में स्वच्छता पर विशेष ध्यान दिया जा रहा है। केंद्र सरकार भी सफाई अभियान पर जोर दे रही। सूखे और गीले वेस्ट को अलग-अलग री-साइक्लिंग के लिए मशीन लगाई है। वेस्ट का खाद, सोलर एनर्जी जैसे कामों में प्रयोग किया जा रहा है। ब्यूरो



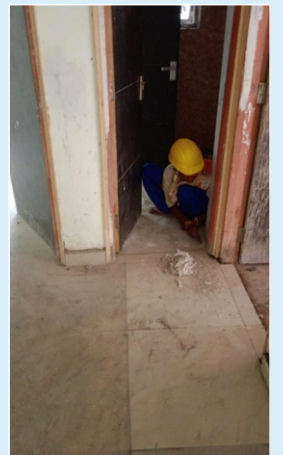
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CONSTRUCTION UPDATE MARCH - 2021



- T-C1(Laurel) Balcony tile fixing & repairing work
- T-C1(Laurel) Ips floor chipping work
- T-C1, Plaster repairing work in progress
- T-C1(Laurel), Paint work in progress in flat
- Pahse-2 , T-B2, Floor tile fixing work in progress
- Green marble fixing at planter area in front of T-B1
- T-B1(Esteem) & B2 (Famed)
- Pahse-2, near swimming pool, pcc laying at waterproofing lvl



- Housekeeping work in Jubilant Tower
- Housekeeping work in Jubilant Tower
- Plaster work in Jubilant Tower Penthouse
- IPS work in Jolly Tower
- Plaster repair work in Jolly Tower
- Block work in Basement
- Brick work in Concord Tower
- Block work in Concord Tower
- Lift shaft brick work in Concord Tower



- Retail block:- front side retaining wall de shuttering work in progress
- Office tower glass fixing work in progress
- Rear block :- upper basement column shuttering work in progress
- Steel cutting bending work in progress
- Office tower:- 28th floor roof slab casting work in progress



- Column casting & shuttering,plaster work,and column layout is in progress
- Plaster work,block work, and slab ready for pouring is in progress
- Slab beam steel binding,slab ready for pouring, footing pcc and casting work is in progress



- T5 slab shuttering work
- T4 slab shuttering work
- T5 slab shuttering work
- T8 lift pit shuttering work
- T4 plaster work
- T3 roof slab shuttering work
- T9 water proofing work



- Work in progress in Sikka Kingston
- Basement Floor : ceiling plaster is in progress.
- First Floor : 1. Door frame fixing.2-Block work. 3-POP work in progress in Mishra g flat.
- 6th Floor : Grenite fixing over parapet wall work is in progress.
- Mumty floor : O.H.T casting is in progress.



Holi 2021: Beauty Guide To Protect Your Hair And Skin Before And After Holi

Celebrate Holi the hassle-free way with these beauty tips for your skin and hair

One of the most vibrant and cheerful festivals in India, Holi is just around the corner and we just cannot wait to slay the colour game already. The festival is celebrated by applying colours and while we are in full swing with festive fervour, we might forget that this can damage our skin and hair as well. Along with all the fun, it is necessary to take care of your skin and hair properly with some precautions. To get you started with it, we have got you covered with a pre-holi and post-holi skin care and hair care guide that will be your ultimate

saviour.

Pre Holi Skin Care Tips

It might not seem necessary but prepping your skin before holi is the most beneficial step. A word of caution, do know your skin type and then choose the oil and sunscreen.

- Thoroughly apply oil to the skin and other exposed areas of the body as it serves as a protecting layer.
- To protect your nails, do not forget to apply nail colour. Depending on the quality and consistency, apply one or two coats of the nail paint.
- Do not forget to apply sunscreen as it will not only protect your skin from colour but also prevents sun damage.

Pre Holi Hair Care Tips

- Apply a good amount of oil in your hair as it will smoothly help you in removing all the colour later.
- Try to tie your hair when playing Holi as it will expose less part of it to the colour

- Try applying a hair mask few days before Holi

Post Holi Skin Care Tips

Got a lot of colour over you? Worry not, these tips will help you in easily removing all of it.

- Try using a cleanser and then a scrub as your pores be highly exposed to the colour.
- For the itchy areas, apply soothing aloe vera gel over the affected skin for a cool effect.
- Do not harshly rub your skin but gently remove the colours instead. You can also use oil to remove it.

Post Holi Hair Care Tips

- Use a good suitable shampoo according to your hair type to remove the colours, followed by a conditioner.
- You can also make a hair mask at home using honey, lemon juice and olive oil for effective results.
- Do apply a serum afterward as a must.



Ambani Bomb Scare: Another Luxury SUV Allegedly Used By Mumbai Cop Seized



The vehicle was brought to the NIA office at Cumballa Hill on Pedder Road in Mumbai.

The National Investigation Agency (NIA) on Thursday seized another luxury car allegedly used by suspended Mumbai police officer Sachin Waze, sources said.

The Toyota Land Cruiser Prado was found parked outside Waze's residence in the Saket area of adjoining Thane, an agency official said.

The vehicle was brought to the NIA office at Cumballa Hill on Pedder Road in Mumbai.

The NIA arrested Waze on Saturday night in connection with the security scare outside the south Mumbai residence of industrialist Mukesh Ambani.

Under fire over the handling of the bomb scare outside Mukesh Ambani's house, the Maharashtra Government on Wednesday transferred city Police Commissioner Param Bir Singh to the low-key Home Guard. Senior IPS officer Hemant Nagrale has replaced Mr Singh as the new Mumbai Police Commissioner.

The NIA on Tuesday seized a black Mercedes from the Crawford market area in Mumbai and recovered from it the original number plate of the explosive-laden SUV that was placed outside billionaire Mukesh Ambani's residence "Antilia" on February 25.

A 27-year-old travel operator said on Wednesday he sold the Mercedes-Benz car in February to a website that deals in used vehicles. He said he did not know Waze.



Yield: 20 Servings

INGREDIENTS

Ingredients For Filling

250 gm Khoya . 1 Tablespoon Powdered Green . Cardamom . 1/4 Cup Semolina

Ingredients For Dough

1 1/2 cup ghee . 1 1/2 cup water

METHOD:

Step 1 Mix Together All Purpose Flour And Water

This popular Gujiya recipe can be prepared by following some simple steps given below. Take a bowl, add all-purpose flour and water to make a soft dough. To accentuate the taste of this traditional recipe, add some ghee into the dough.

Step 2 Knead A Soft Dough

To make the dough soft, knead well by sprinkling some water. Once the dough attains the perfect consistency, keep it aside for an hour. In the meantime, take a deep-fry pan then saute khoya and semolina till it turns golden and keep it aside to cool.

Step 3 Prepare The Filling For Gujiya

Add sugar, green cardamom and soaked almonds to the cooled khoya and mix well. To make this stuffing even more delicious, add some dry roasted nuts and raisins, this will add a nice crunch to the Gujiya recipe. Moving on to the next step, take two drops of ghee or refined oil and spread it well on your palms.

Step 4 Prepare Puris And Fill Them With The Stuffing

Then make small round balls from the dough and make a cup-like-space in the balls to fill the sumptuous stuffing. After adding the filling seal corners in such a way that it secures the stuffing while frying the Gujiya. Roll the sides as per your choice of pattern

Step 5 Deep Fry The Gujiya And Enjoy

Heat ghee in a pan over medium flame. Fry the Gujiyas till golden brown from all the sides and serve it with some Thandai and spicy pakoras. Garnish it with some saffron strands and crushed pistachios. You can also serve it with some Rabri.

Chef Mohan Singh



Suryakumar Yadav Trends On Twitter After Smashing Maiden Fifty.

India vs England: Suryakumar Yadav hit a rapid half-century in his first international inning, sending Twitter into a frenzy.

Suryakumar Yadav smashed his maiden T20 International half-century in his first international inning in the fourth match against England. Suryakumar got to his half-century in 28 deliveries and finished with 57 off 31 deliveries as India were put in to bat first. He didn't get a chance to bat on his T20I debut, which came in the second game of the series, but on Thursday, he started to make the most of his opportunity right from the first delivery as he smashed Jofra Archer for an improvised hook off his first delivery in international cricket.

He went on to hit six boundaries and three sixes as he kept India's score ticking at a quick rate, despite losing KL Rahul and Virat Kohli on the other end. He took the attack to Adil Rashid, scoring 23 against him off 8 deliveries.

The Mumbai Indian batsman trended on Twitter, with several reactions flowing in for his fluent knock. "Very happy for @surya_14kumar just batting like he's playing an ipl game ! In my World Cup squad for sure," former India star Yuvraj Singh tweeted.

"Fearless. Innovative. Aggressive. Thoroughly enjoyed @surya_14kumar first knock at the highest level. An innings of some serious quality. Hopefully first of many half centuries," former India batsman VVS Laxman tweeted. Wasim Jaffer, in trademark style, had the perfect meme for the occasion.

He waited. He came. He saw. He conquered," tweeted his Indian Premier League team Mumbai Indians. "You called for Mr. 360 ?" one user tweeted.

Suryakumar Yadav's rapid knock was crucial in India posting 185/8 after England won the toss and opted to bowl at the Narendra Modi Stadium in Ahmedabad. England were leading the series 2-1 coming into the fourth T20I.



Events



ENTERTAINMENT

Pokemon Go To Host Holi In-game Event In India On March 28



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For More info: pro@sikka.in

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Hemkund Hyundai

+91 9209099200 | crmsales@hemkundhyundai.com



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(Send your accomplishment outside of work, success, stories, rhymes, poetry, paintings and artworks from children, unique personal stories etc. and your valuable feedback for this newsletter)

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1. Reserve Bank of India may have to delay liquidity normalisation amid rising virus cases
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